

1 November 2017

TO MEMBERS

**RE: CESSNOCK EX SERVICES CLUB LTD (SUBJECT TO DOCA)
ABN 43 000 938 796 ("THE CLUB")**

ASIC EXTENSION – FINANCIAL REPORTING AND AGM

SECTIONS 250N AND 250P OF THE CORPORATIONS ACT

I refer to my appointment on 11 April 2017 as Voluntary Administrator and subsequent appointment on 15 June 2017 as Deed Administrator.

As you are aware, in accordance with the Deed of Company Arrangement, the Club is in the process of pursuing options that will facilitate the discharge of secured debts in full and to provide to ordinary unsecured creditors a return of 100 cents in the dollar.

The Club was due to hold its Annual General Meeting ("AGM") on or before 30 November 2017. The Club has sought from the Australian Securities and Investments Commission ("ASIC") an extension of time to hold its AGM due to its current financial circumstances and the likely need for a member meeting in the near term to vote in respect of any of the available options under the Deed of Company Arrangement.

ASIC has granted the Club an extension to provide financial statements to 31 March 2018 and to hold the AGM by 30 April 2018.

Relief has also been granted in respect of the issuing of the financial statements. In lieu of posting accounts to all members, once the accounts have been lodged with ASIC a copy of the accounts will be made available for inspection at the Club's premises and will also be posted on the Club's website. If you still require a copy to be posted to you, please advise the Club of this request in writing.

If you have any questions regarding the above or any queries in relation to the administration, please do not hesitate to contact Ms Janelle Jordan or Ms Deanne Furlong at the Deed Administrator's office on telephone 02 9957 6700 or via email deanne.furlong@russellcorporate.com.au.

Please continue to support your local Club.

Yours faithfully



**G A Russell
Deed Administrator**