

3 April 2018

TO MEMBERS

**RE: CESSNOCK EX SERVICES CLUB LTD (SUBJECT TO DOCA)
ABN 43 000 938 796 ("THE CLUB")**

ASIC EXTENSION – FINANCIAL REPORTING AND AGM

SECTIONS 250N AND 250P OF THE CORPORATIONS ACT

I refer to my letter dated 1 November 2017 regarding an extension of time to provide financial statements to 31 March 2018 and to hold the AGM by 30 April 2018.

As you are aware, in accordance with the Deed of Company Arrangement, the Club is in the process of pursuing options to raise a Deed Fund that will enable a return to unsecured creditors at a rate of 100 cents in the dollar.

The Club has sought a further extension of time from the Australian Securities and Investments Commission ("ASIC") to hold its AGM and to provide financial statements for the year ended 30 June 2017 due to its current financial circumstances and the likely need for a member meeting in the near term to vote in respect of any of the available options under the Deed of Company Arrangement.

ASIC has granted the Club an extension to provide financial statements to 30 June 2018 and is still considering the request to hold the AGM by 31 July 2018.

Relief has also been granted in respect of the issuing of the financial statements. In lieu of posting accounts to all members, once the accounts have been lodged with ASIC a copy of the accounts will be made available for inspection on the Club's website. If you still require a copy to be posted to you, please put your request in writing to info@russellcorporate.com.au.

If you have any questions regarding the above or any queries in relation to the administration, please do not hesitate to contact Ms Janelle Jordan or Ms Deanne Furlong at the Deed Administrator's office on telephone 02 9957 6700 or via email deanne.furlong@russellcorporate.com.au.

Yours faithfully



**G A Russell
Deed Administrator**