

ENGAGEMENT & TRANSPARENCY - KEY SUCCESS FACTORS FOR MEMBER MEETING APPROVAL

Engaging with your membership early and often continues to be key to giving you the best chance of success when approaching members for approval of key decisions such as amalgamation or alternate use of property.

Some initiatives that clubs undertake will need to be approved by members at a members meeting. For example, an amalgamation will need approval by more than 50% of all members voting at each club. A property deal that may require reclassification of property from core to non-core asset, will also need to be approved by members.

Russell Corporate Advisory has been involved in many such projects and has recently seen how a well-planned member engagement strategy, including carefully worded and regular communications, and professionally conducted information sessions, continues to be key to achieving a successful outcome.

To discuss how we have assisted clubs in these situations please call Greg Russell or Harry Harris on (02) 9957 6700.

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